

Tax freeze should help businesses bloom in S. Main Historic District



BY JEROME OBERMARK

Kim Jameson Design, a floral design business specializing in weddings and special events, will be moving from cottage-like quarter in a Midtown guest house to an old vacant building in the South Main Historic District.

Renovation on the 3,750-square-foot building she will be leasing and using at 523-525 S. Main started Tuesday afternoon.

"We hope to open in mid-March," Jameson said.

The start of renovation work was triggered by a Tuesday morning approval by the Center City Revenue Finance Corp. of a 10-year property tax freeze on the building's value.

Kim Jameson, who moved to Memphis from Orlando in 1993, runs a floral design business when she's not serving as a civic leader or pursuing her top priority: her roles as wife and mother.

The tax freeze will save building owners/developers Phil Woodward and Paul Tashie about \$36,952 in combined city and county property taxes over the 10-year period.

The savings are based on an improved future assessed value of \$101,020, for the building, compared with its current assessed value of \$47,600.

(cont)